

CITY OF NEWTON, MASSACHUSETTS  
GROUP HEALTH SELF-INSURANCE FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FISCAL YEAR 2014 AND TEN PRIOR FISCAL YEARS

	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011	Fiscal Year 2010	Fiscal Year 2009
<b>Revenue:</b>						
Investment income	\$ 32,905	40,929	\$ 45,822	\$ 40,538	\$ 60,628	\$ 275,490
Employee contributions	10,580,660	10,049,387	10,066,612	10,285,805	9,974,115	9,155,340
Employer contributions	40,284,835	38,385,582	40,350,518	39,717,481	39,373,712	35,989,239
Insurance recoveries	720,558	714,552	233,629	97,093	81,854	30,680
<b>Total Revenue</b>	<b>51,618,958</b>	<b>49,190,450</b>	<b>50,696,581</b>	<b>50,140,917</b>	<b>49,490,309</b>	<b>45,450,749</b>
<b>Expenditures:</b>						
Administrative services	2,745,372	2,688,181	2,643,840	2,618,069	2,597,346	2,449,379
Stop loss insurance premiums	533,959	554,770	542,077	498,653	503,456	567,479
Federal Affordable Care Act taxes	292,651	-	-	-	-	-
<b>Health claims (paid claims)</b>	<b>48,020,422</b>	<b>44,260,279</b>	<b>45,518,715</b>	<b>47,426,310</b>	<b>45,226,262</b>	<b>44,535,180</b>
Health claims - change in IBNR estimate	(663,147)	321,917	(636,271)	398,231	(499,819)	248,165
<b>Total Expenditures</b>	<b>50,929,257</b>	<b>47,825,147</b>	<b>48,068,361</b>	<b>50,941,263</b>	<b>47,827,245</b>	<b>47,800,203</b>
<b>Excess/(deficiency) revenues over expenditures</b>	<b>689,701</b>	<b>1,365,303</b>	<b>2,628,220</b>	<b>(800,346)</b>	<b>1,663,064</b>	<b>(2,349,454)</b>
<b>Fund Balance - Beginning of fiscal year</b>	<b>14,066,112</b>	<b>12,700,809</b>	<b>10,072,589</b>	<b>10,872,935</b>	<b>9,209,871</b>	<b>11,559,325</b>
<b>Fund Balance - June 30</b>	<b>\$ 14,755,813</b>	<b>14,066,112</b>	<b>\$ 12,700,809</b>	<b>\$ 10,072,589</b>	<b>\$ 10,872,935</b>	<b>\$ 9,209,871</b>

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	Fiscal Year 2008	Fiscal Year 2007	Fiscal Year 2006	Fiscal Year 2005	Fiscal Year 2004
<b>Revenue:</b>					
Investment income	\$ 565,002	\$ 527,241	\$ 366,749	\$ 184,168	\$ 56,220
Employee contributions	8,808,325	8,412,662	7,660,718	7,263,144	6,768,987
Employer contributions	35,358,585	33,051,254	29,458,275	28,076,910	25,761,854
Insurance recoveries	65,663	50,703	120,000	106,591	1,085,850
<b>Total Revenue</b>	<b>44,797,575</b>	<b>42,041,860</b>	<b>37,605,742</b>	<b>35,630,813</b>	<b>33,672,911</b>
<b>Expenditures:</b>					
Administrative services	2,415,645	2,150,156	2,215,226	1,967,982	1,964,410
Stop loss insurance premiums	462,344	380,340	367,890	306,390	443,759
Federal Affordable Care Act taxes	-	-	-	-	-
<b>Health claims (paid claims)</b>	<b>38,828,061</b>	<b>36,458,018</b>	<b>35,054,424</b>	<b>31,393,838</b>	<b>28,803,422</b>
Health claims - change in IBNR estimate	(393,171)	(1,405,152)	730,098	506,200	72,759
<b>Total Expenditures</b>	<b>41,312,879</b>	<b>37,583,362</b>	<b>38,367,638</b>	<b>34,174,410</b>	<b>31,284,350</b>
<b>Excess/(deficiency) revenues over expenditures</b>	<b>3,484,696</b>	<b>4,458,498</b>	<b>(761,896)</b>	<b>1,456,403</b>	<b>2,388,561</b>
<b>Fund Balance - Beginning of fiscal year</b>	<b>8,074,629</b>	<b>3,616,131</b>	<b>4,378,027</b>	<b>2,921,624</b>	<b>533,063</b>
<b>Fund Balance - June 30</b>	<b>\$ 11,559,325</b>	<b>\$ 8,074,629</b>	<b>\$ 3,616,131</b>	<b>\$ 4,378,027</b>	<b>\$ 2,921,624</b>